



## *Department of Banking and Finance*

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*Sonny Perdue*  
Governor

*Robert M. Braswell*  
Commissioner

### **PRESS RELEASE**

FOR IMMEDIATE RELEASE

MARCH 19, 2007

### **THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S CEASE AND DESIST ORDER TO LENOX INVESTMENT GROUP, INC. BECOMES FINAL**

**Atlanta, Georgia** - On March 16, 2007, a Cease and Desist Order issued by the Georgia Department of Banking and Finance ("Department") to Lenox Investment Group, Inc., located at 2221 Peachtree Street, Suite 132D, Atlanta, Georgia, became final.

This Cease and Desist Order was issued by the Department after it obtained evidence that Lenox Investment Group, Inc. engaged in mortgage broker/lending activities without a license or under an applicable exception.

Pursuant to Georgia law, it is prohibited for any person knowingly to purchase, sell, or transfer a mortgage loan or loan application from or to an entity that is not licensed or exempt from licensing or registration provisions to engage in mortgage broker/lender activities.

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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 290 banks and 67 credit unions with assets over \$250 billion. The Department also licenses over 3,200 mortgage lenders, brokers and processors and over 800 check cashers, sale of check companies and money transmitters.

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